



ASX / MEDIA ANNOUNCEMENT

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SECOND DRILL RIG MOBILISED TO PROMONTORIO

Mexican focused precious and base metals explorer, **Azure Minerals Limited** (ASX: AZS) is pleased to advise that a second diamond drill rig has arrived and commenced drilling at the Company's 100% owned Promontorio Project located in the state of Chihuahua, Mexico.

The project contains the high grade Promontorio copper-gold-silver deposit, the Cascada gold-silver prospect, and several other metal occurrences indicating an extensive mineralisation system.

Azure has commenced an 8,000 metre diamond drilling program designed to enable the completion of a JORC-compliant resource estimate for the Promontorio deposit, to expand the resources along strike and at depth, and to test other mineralised zones within the project area.

To date, two holes totaling 300 metres have been drilled by Azure into the Promontorio vein system. Numerous mineralised structures containing abundant visible sulphide mineralisation, including zones of massive sulphides, have been intersected in both holes. Sampling is ongoing and assay results are awaited.

Azure has also initiated the first steps towards a pre-feasibility study by appointing international mining consultancy Coffey Mining Pty Ltd as the Promontorio Project Manager. Initially their scope of work will include managing the resource estimation process, implementing a metallurgical testwork program, providing recommendations on the optimum process route, and commencing mining studies.

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Competent Person Statement: Information in this report that relates to Exploration Results is based on information compiled by Mr Pat Manouge, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Manouge is a full-time employee of Azure Minerals Limited. Mr Manouge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Manouge consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.