



ASX / MEDIA ANNOUNCEMENT

13 July 2007

LA BUFA DRILL RESULTS

Azure Minerals Limited (ASX: AZS) has received assay results for the three diamond core holes completed at the La Bufa prospect within the San Nicolas Project in Sonora, Mexico.

The three holes were drilled for a total of 457m to follow up anomalous channel samples, which included 30m @ 800ppm Mo, 32m @ 560ppm Mo and 8m @ 1100ppm Mo.

Drill intercepts to highlight include:

NIC-DD-001 37m @ 334ppm Mo from surface
Incl: 3.35m @ 1,450ppm Mo from surface, and
1m @ 1,700ppm Mo from 11m
And: 16m @ 0.49% Cu, 0.23% Zn, 11.5g/t Ag from 71m

No significant intercepts were returned from NIC-DD-002 and NIC-DD-003, although anomalous molybdenum and copper values are commonly present in both holes.

The pegmatitic rhyolite that hosts mineralisation continues to the south of hole NIC-DD-001, and recent surface work has revealed the presence of small historical workings in this area. Further work will focus on extending the mineralisation in this area, as drilling has not adequately explained the encouraging channel sample results.

The La Bufa prospect is situated in a well mineralised district, located about three kilometres west of the Los Verdes molybdenum-copper-tungsten deposit (12Mt @ 0.12% Mo, 0.43% Cu & 0.08% W) and two kilometres south of the La Cruz Mo-Cu-W deposit.

CONTINUING DRILLING CAMPAIGN

The drill rig has moved to the Pozo de Nacho Project, where a 6 hole, 1,500m program is in progress.

Previous drilling by Azure at Pozo de Nacho returned strongly anomalous Mo and Cu values over significant widths associated with intensely altered quartz porphyry intrusives. Intercepts included: 198m @ 0.06% MoS₂; 5.5m @ 0.11% MoS₂; and 5.0m @ 0.21% MoS₂.

The current program is targeting extensions to mineralisation intersected in previous holes, and will also test strong chargeability highs (indicating extensive disseminated sulphide mineralisation) identified after the previous drill program was completed.

-ENDS-

For further information, please contact:

Tony Rovira
Managing Director
Azure Minerals
+61 8 9481 2555

Ann Nahajski
Porter Novelli
+61 8 9386 1233
+61 (0)420 945 291

or visit www.azureminerals.com.au

Figure 2: San Nicolas / La Bufa - Geology Plan

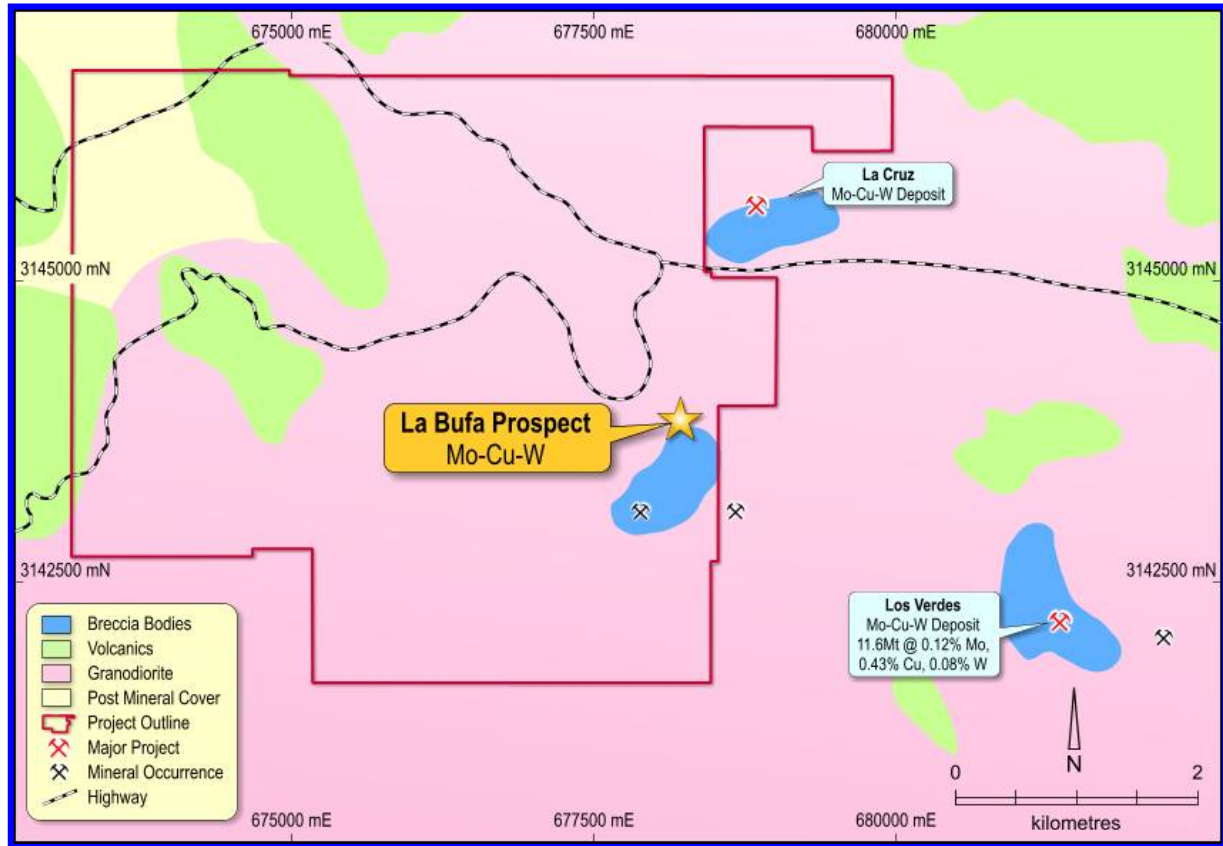


TABLE 1: LA BUFA – DRILL HOLE DETAILS

HOLE No.	Northing (mN)	Easting (mE)	DIP	AZIMUTH
NIC-DD-001	3143815	678250	-90	0
NIC-DD-002	3143870	678225	-60	120
NIC-DD-003	3143970	678270	-60	120

NOTES: Samples assayed at ALS-Chemex (Vancouver) using ICP-AES methods

Information in these documents that relates to Exploration Results is based on information compiled by Mr Pat Manouge, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Manouge is a full-time employee of Azure Minerals Limited. Mr Manouge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Manouge consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.