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EXTENSIVE BASE & PRECIOUS METAL DRILL INTERCEPTS AT LOS CHINOS

Wide intercepts and high grades confirm potential to host significant polymetallic deposits

Azure Minerals Limited (ASX: **AZS**) is pleased to announce further highly encouraging assay results from the Los Chinos project in Sonora, Mexico. These results come from the first ever drilling program on the property where a total of 12 diamond core holes have been drilled for 1,561 metres.

The program has been very successful with all 9 of the 12 holes for which assay results have been received intersecting zinc and lead mineralisation over significant widths. In addition, both silver and gold mineralisation occur with the base metal mineralisation, occasionally in very high grades.

To date assay results have been received from nine of the 12 holes. Details of mineralised intercepts are contained in Table 1, with highlights shown below.

Highlights include:

- LCH-DD-001 **3m @ 1.5% lead, 355g/t silver & 2.4g/t gold** from 2 metres
- LCH-DD-003 **3m @ 4.2% zinc** from 70 metres
- LCH-DD-005 **4m @ 2.2% zinc, 236g/t silver, 1.0% copper & 0.7g/t gold** from 4m
- LCH-DD-007 **5m @ 5.6% zinc** from 51 metres & **2 m @ 155g/t silver** from 61 metres
within a broader zone of **20m @ 1.9% zinc** from 47 metres
- LCH-DD-008 **4m @ 7.1% zinc** from 18 metres
within a broader zone of **13m @ 2.7% zinc** from 16 metres
- LCH-DD-009 **14m @ 1.5% zinc** from 8 metres
within a broader zone of **62.5m @ 0.6% zinc** from 5 metres
- LCH-DD-010 **22m @ 1.4% zinc** from 3 metres
within a broader zone of **41m @ 1.0% zinc** from 3 metres

Azure Minerals' Executive Chairman, Mr Tony Rovira, said this drilling program has produced very positive results.

"We have discovered extensive zinc mineralisation at Los Chinos with wide intercepts and significantly, some very high grades, and strong lead, silver, gold and copper credits are also present. For example, the highest assays over one metre are 14.2% zinc, 7.9% lead, 528 g/t silver, 4.2 g/t gold and 1.6% copper," said Mr Rovira.

“These twelve holes comprise the first ever drill program at the property, and for at least nine of them to intersect significant widths and grades of mineralisation has caused us to be very excited about the polymetallic system discovered at Los Chinos.”

“With numerous mineralised horizons, this is obviously an extensive system with the potential to host significant deposits of high grade primary sulphide mineralisation. After we have interpreted these drill results, and finalised the analysis and modelling of the geophysical survey just completed, we will launch a second phase drill program at Los Chinos.”

Drilling tested several of the numerous gossan and breccia zones exposed in the northwestern part of the Los Chinos property (see Figure 1). These zones represent the near-surface weathered expression of polymetallic sulphide bodies, where mineralisation consisting of base metal sulphides has selectively replaced susceptible horizons within the volcano-sedimentary sequence.

Due to the oxidation and remobilisation of base metals during the weathering process, the deeper intercepts contain higher grades of zinc and lead because of the presence of primary sulphides (sphalerite and galena).

An NSAMT geophysical survey has recently been completed over the western part of the property. NSAMT (Natural Source Audio-Frequency Magneto-Telluric) is a resistivity technique which can detect relatively weak conductors, in particular zones of sphalerite-rich sulphide mineralisation, to depths of up to 700 metres below surface.

Data from the geophysical survey is currently being modelled and interpreted. This interpretation in conjunction with detailed assessment of the diamond drilling results will provide the next generation of drill targets at Los Chinos.

Los Chinos is held in joint venture with Toronto-listed Geoinformatics Exploration Inc (TSX-V: GXL). Azure currently has a 51% interest in the property.

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***Competent Person Statement:** Information in these documents that relates to Exploration Results is based on information compiled by Mr Pat Manouge, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Manouge is a full-time employee of Azure Minerals Limited. Mr Manouge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Manouge consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.*

***Caution Regarding Forward Looking Statements:** Statements regarding Azure's drilling programs at Los Chinos are forward looking statements. There can be no assurance that the drilling will identify mineralisation that will prove to be economic, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits that may be identified with any of the projects or that future required regulatory approvals will be obtained.*

TABLE 1: SIGNIFICANT DRILL INTERCEPTS – LOS CHINOS PROJECT

DRILL HOLE	FROM (m)	TO (m)	INTERVAL (m)	SILVER (g/t Ag)	ZINC (%)	LEAD (%)	COMMENTS
LCH-DD-001	0.0	11.0	11.0	126	0.37	0.60	<i>Previously reported</i>
<i>including</i>	2.0	5.0	3.0	355	0.38	1.54	Incl: 3m @ 2.39g/t Au
LCH-DD-002	41.0	46.0	5.0	28	1.04	0.53	
	129.0	131.0	2.0	20	1.52	0.25	
LCH-DD-003	13.0	34.0	21.0	26	0.62	0.32	<i>Wide zone of anomalous zinc & lead</i>
<i>including</i>	26.0	31.0	5.0	55	1.54	0.66	Incl: 5m @ 0.18g/t Au
	70.0	73.0	3.0	14	4.23	0.38	
LCH-DD-004							<i>Assays awaited</i>
LCH-DD-005	0.0	8.0	8.0	146	1.48	0.57	Incl: 8m @ 0.41g/t Au
<i>including</i>	4.0	8.0	4.0	236	2.17	0.77	Incl: 4m @ 1.00% Cu & 4m @ 0.69g/t Au
LCH-DD-006	0.0	78.0	78.0	NSV	0.24	NSV	<i>Wide zone of anomalous zinc</i>
LCH-DD-007	47.0	67.0	20.0	37	1.94	0.61	
<i>including</i>	51.0	56.0	5.0	18	5.61	0.99	
“	52.0	54.0	2.0	13	9.65	1.43	Incl: 1m @ 11.20% Zn
“	61.0	66.0	5.0	78	1.28	0.35	Incl: 2m @ 155g/t Ag & 5m @ 0.23g/t Au
	6.0	67.0	61.0	18	0.78	0.31	<i>Wide zone of anomalous zinc & lead</i>
LCH-DD-008	16.0	36.0	20.0	17	1.86	0.47	
<i>including</i>	16.0	29.0	13.0	17	2.69	0.51	Incl: 13m @ 0.13g/t Au
“	18.0	22.0	4.0	17	7.13	0.66	Incl: 1m @ 14.15% Zn
	0.0	64.0	64.0	8	0.74	0.21	<i>Wide zone of anomalous zinc & lead</i>
LCH-DD-009	8.0	22.0	14.0	23	1.53	1.16	Incl: 1m @ 5.80% Zn & 1m @ 7.92% Pb
	5.0	67.3	62.3	8	0.58	0.33	<i>Wide zone of anomalous zinc & lead</i>
LCH-DD-010	3.0	25.0	22.0	20	1.40	0.96	
	3.0	44.0	41.0	13	0.97	0.57	<i>Wide zone of anomalous zinc & lead</i>

Samples were all sawn half core. Sample preparation was undertaken by ALS-Chemex (Hermosillo) and analysed by ALS-Chemex (Vancouver) using 4 acid digest / ICP-AES (for silver and base metals) and fire assay / AAS (for gold) methods. All mineralised intervals are length-weighted and are reported as downhole lengths – true widths are not yet known. NSV = No Significant Value.

TABLE 2: DRILL HOLE DETAILS – LOS CHINOS PROJECT

Hole No	North (mN)	East (mE)	RL (mASL)	Dip	Azimuth	Hole Length (m)
LCH-DD-001	3 293 972	548 539	742	-60°	150°	79.3
LCH-DD-002	3 293 927	548 485	743	-60°	150°	178.0
LCH-DD-003	3 293 979	548 450	752	-60°	150°	169.75
LCH-DD-004	3 294 220	548 780	745	-60°	120°	110.5
LCH-DD-005	3 294 065	548 660	770	-60°	060°	84.85
LCH-DD-006	3 293 927	548 794	745	-60°	140°	108.0
LCH-DD-007	3 293 923	548 702	736	-60°	135°	100.15
LCH-DD-008	3 294 310	548 569	751	-60°	340°	67.15
LCH-DD-009	3 294 329	546 980	737	-60°	330°	147.95
LCH-DD-010	3 294 323	547 111	757	-60°	360°	152.55
LCH-DD-011	3 293 990	548 795	761	-60°	150°	159.75
LCH-DD-012	3 293 960	548 681	760	-60°	135°	203.45

FIGURE 1: Los Chinos Project – Drill Hole Locations

