



ASX / MEDIA ANNOUNCEMENT

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LOS CHINOS DELIVERS POSITIVE GOLD AND SILVER INTERCEPTS

Azure Minerals Limited (ASX: AZS) is pleased to announce that the Company has received encouraging assay results from the first hole of the Los Chinos diamond drilling program.

Highlights include:

- **2m @ 501g/t silver & 3.52g/t gold** within **11m @ 126g/t silver & 0.71g/t gold** from surface in drill hole LCH-DD-001.
- Base metal mineralisation, including grades up to 1.96% lead & 1.24% zinc, present within the mineralised zone.
- Diamond drilling is continuing with six holes completed to date. All holes have intersected visible alteration, brecciation and veining.

Azure Minerals' Executive Chairman, Mr Tony Rovira, said these assay results are very encouraging, as they come from the first hole ever drilled into the Los Chinos property.

"From the moment we first set foot onto Los Chinos, we have been impressed by the widespread surface indications of mineralisation throughout the property," said Mr Rovira.

"These initial drill results substantiate the prospectivity of Los Chinos. We've now confirmed that the breccia bodies and associated geochemical anomalies identified by Azure's reconnaissance exploration represent the surface expressions of base and precious metal mineralised zones," he said.

"Similar formations are present throughout the property, and Azure has implemented an expansive exploration program on Los Chinos, with the initial 10-12 hole program totalling about 2,000m of drilling underway."

Drill hole LCH-DD-001 tested a NE-SW trending breccia zone about 200 metres long with a width at surface of up to 20 metres (see Figure 1). The breccia is one of several that outcrop within the eastern soil anomaly which covers an area of about 500m x 300m. The drill intercept represents the near-surface weathered expression of a polymetallic sulphide horizon, where mineralisation is associated with brecciation and veining and intensive manganese and iron oxide development.

To date six drill holes have been completed for a total of 730.4m, with assays only received for the top 24 metres of the first hole. Samples from the remainder of LCH-DD-001 and the following five holes have been submitted to the laboratory and assay results are awaited. Drilling is continuing, with the seventh hole currently in progress.

Los Chinos is held in joint venture with Toronto-listed Geoinformatics Exploration Inc (TSX-V: GXL) with Azure earning an initial 51% interest in the property.

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For further information, please contact:

Tony Rovira
Executive Chairman
Azure Minerals Limited
+61 8 9481 2555

Shane Murphy
Porter Novelli
+61 8 9386 1233
+61 (0)420 945 291

or visit www.azureminerals.com.au

TABLE 1: SIGNIFICANT DRILL INTERCEPTS – LOS CHINOS PROJECT

Hole No	From (m)	To (m)	Interval (m)	Gold Au (g/t)	Silver Ag (g/t)	Lead Pb (%)	Zinc Zn (%)
LCH-DD-001	0.0	11.0	11.0	0.71	126	0.6	0.4
<i>including</i>	3.0	5.0	2.0	3.52	501	1.5	0.4

Samples were all half core. Sample preparation was undertaken by ALS-Chemex (Hermosillo) and analysed by ALS-Chemex (Vancouver) using ICP-AES (for silver and base metals) and Fire Assay / AAS (for gold) methods.

TABLE 2: DRILL HOLE DETAILS – LOS CHINOS PROJECT

Hole No	North (mN)	East (mE)	RL (mASL)	Dip	Azimuth	Hole Length (m)
LCH-DD-001	3 293 972	548 539	742	-60°	150°	79.3
LCH-DD-002	3 293 927	548 485	743	-60°	150°	178.0
LCH-DD-003	3 293 979	548 450	752	-60°	150°	169.75
LCH-DD-004	3 294 220	548 780	745	-60°	120°	110.5
LCH-DD-005	3 294 065	548 660	770	-60°	060°	84.85
LCH-DD-006	3 293 927	548 794	745	-60°	140°	108.0

Competent Person Statement: Information in these documents that relates to Exploration Results is based on information compiled by Mr Pat Manouge, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Manouge is a full-time employee of Azure Minerals Limited. Mr Manouge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Manouge consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.

Caution Regarding Forward Looking Statements: Statements regarding Azure's drilling programs at Los Chinos are forward looking statements. There can be no assurance that the drilling will identify mineralisation that will prove to be economic, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits that may be identified with any of the projects or that future required regulatory approvals will be obtained.

FIGURE 1: Los Chinos Project – Geology and Drill Hole Locations

