



ASX / MEDIA ANNOUNCEMENT

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AZURE ACQUIRES HISTORICAL MINING CENTRE

Azure Minerals Limited (ASX: AZS) is pleased to provide further information regarding the Company's acquisition of 100% ownership of the El Tecolote Project, located in Sonora, Mexico. El Tecolote was acquired as part consideration for the recently announced property ownership rationalisation and termination of the Kiska joint venture agreement.

The El Tecolote property contains the historical skarn-hosted **El Tecolote Copper-Zinc-Silver Mine**. This was a significant mining and processing venture operated during the 1970's and 1980's by Grupo Mexico, Mexico's largest mining company and a significant global copper producer.

Historical production from this mine is recorded as approximately **1.6 million tonnes @ 1.8% copper, 6.9% zinc and 50g/t silver**. Production ceased in the early 1980's due to low metal prices at the time, and there is excellent brownfields potential for substantial unmined copper-zinc mineralisation surrounding the mine.

Exploration by Grupo Mexico also identified additional copper-zinc mineralisation separate from the El Tecolote deposit. Azure intends to undertake exploration to define the extent and grade of these mineralised zones.

Reconnaissance exploration by Azure recently identified outcrops of strongly altered porphyry containing quartz vein stockworks, oxidised sulphides and copper oxide mineralisation about four kilometres to the south of the mine. No significant historical exploration activity is apparent in this area.

Planning of the El Tecolote work program is now at an advanced stage and field work has commenced. Exploration will comprise a review of historical mining and exploration records, geological mapping and surface sampling, an airborne magnetic and radiometric survey, an Induced Polarisation (IP) survey, and drilling.

The El Tecolote project area covers approximately 112km² and is located between Azure's 100%-owned properties of San Eduardo and La Tortuga (the latter being explored in joint venture with Japanese corporation JOGMEC). Azure now holds 100% ownership of a contiguous 570km² area, a strategic land position in this highly prospective district (see Figure 1).

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For further information, please contact:

Tony Rovira
Executive Chairman
Azure Minerals Limited
+61 8 9481 2555

Shane Murphy
FD Third Person
+61 8 9386 1233
+61 (0)420 945 291

or visit www.azureminerals.com.au

Competent Person Statement: Information in this document that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Tony Rovira, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Rovira is a full-time employee of Azure Minerals Limited. Mr Rovira has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rovira consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.

Figure 1: Azure's Projects in the El Tecolote District

