



ASX / MEDIA ANNOUNCEMENT

5 September 2007

APPOINTMENT OF DR WOLF MARTINICK TO THE BOARD

Azure Minerals Limited (ASX: AZS) today announced the appointment of Dr Wolf Martinick as a Non-Executive Director of the Company.

Dr Wolf Martinick is a Fellow of the AusIMM and founding director of the Perth-based consultancy, MBS Environmental Pty Ltd.

Dr Martinick has been involved with mineral exploration and mining projects around the world, especially in Australasia, Africa, China, India, Eastern Europe and parts of the former Soviet Union. He has participated in numerous due diligence studies on mining projects on behalf of international financial institutions and mineral resource companies for a variety of transactions, including listings on international stock exchanges, mergers and debt financing.

In recent years, he has been active in identifying and investigating mineral projects and prospects, especially in emerging economies.

Dr Martinick is Chairman of Weatherly International Limited, a company listed on the London AIM stock exchange and was a central figure in the acquisition of Weatherly's extensive copper mining and smelting interests in Namibia. He was a founding Director of Basin Minerals Limited, an ASX-listed mineral exploration company which discovered a world-class mineral sands project in Victoria, Australia.

Azure's Executive Chairman, Mr Tony Rovira, said "We are very pleased to have Wolf join the company's board. His experience in environmental, social and corporate governance together with his extensive corporate experience will add considerable strength to the board as the Company builds on its success in Mexico."

In order to align Dr Martinick's interests with those of our shareholders and as provided to other board members, he has been offered, subject to shareholder approval at a General Meeting, one million options exercisable at \$0.25 – a 40% premium to today's price and a 47% premium to the recent capital raising.

Founding Director, Mr Michael Fowler has today announced his retirement from the Board to concentrate on his other business activities, including his role as Managing Director of newly ASX-listed Genesis Minerals Limited. We thank Michael for his contributions to the Company.

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