



ASX / MEDIA ANNOUNCEMENT

8 April 2008

AZURE ATTRACTS NORTH AMERICAN SUPPORT

Mexican focused precious and base metals explorer, **Azure Minerals Ltd** (ASX: AZS) today announced it had reached agreement to raise A\$1.0 million, through the placement of 8.33 million ordinary shares at A\$0.12 per share to a North American institutional investor.

Azure's Executive Chairman, Mr Tony Rovira, said the funds raised will be used to continue the company's exploration programs in Mexico, particularly on the very exciting Pozo de Nacho and Los Chinos projects.

"Our Pozo de Nacho molybdenum project is showing a lot of promise," said Mr Rovira.

"We are confident the next round of drilling will provide us with the information necessary to complete an initial Mineral Resource calculation by the fourth quarter of this year."

"The North American capital markets remain a key priority in providing long term support for the company's growth objectives. Participation in Azure from this leading North American institutional investor is particularly pleasing, indicating their confidence in our programs and potential for success, and positions us well for further inroads in this market."

At Pozo de Nacho, Azure has discovered a large body of molybdenum mineralisation. The next diamond drilling program (6 holes for 3,000m) will commence shortly, targeting higher grade zones and extensions of the current mineralisation. It is expected this will provide the further information required for an initial resource estimate at the project.

A second phase of drilling at Los Chinos is also currently being planned. Azure's first drilling program discovered extensive zinc-rich polymetallic mineralisation with wide intercepts and high grades. All twelve drill holes intersected zinc mineralisation, with silver, lead, gold and copper credits also present.

The Pozo de Nacho and Los Chinos projects are held in joint venture with Toronto-listed Geoinformatics Exploration Inc (TSX-V: GXL). Azure has a 51% interest in the properties.

-ENDS-

For further information, please contact:

Tony Rovira
Executive Chairman
Azure Minerals
+61 8 9481 2555

Shane Murphy
Porter Novelli
+61 8 9386 1233
+61 (0)420 945 291

or visit www.azureminerals.com.au

Information in these documents that relates to Exploration Results is based on information compiled by Mr Pat Manouge, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Manouge is a full-time employee of Azure Minerals Limited. Mr Manouge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Manouge consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.