



ASX / MEDIA ANNOUNCEMENT

17 March 2009

COMPLETION OF ENTITLEMENTS ISSUE

The Directors are pleased to advise that the Entitlement Issue as offered in the Prospectus lodged with ASX on 12 February 2009 and that closed on 12 March 2009 produced the following results:

Shares applied for:	25,417,217
Shares offered pursuant to Entitlement Issue:	67,752,909
Shortfall remaining:	42,335,692

Total funds received to date are \$1,016,689. The Shortfall Offer pursuant to the Prospectus remains open until 12 June 2009.

-ENDS-

For further information, please contact:

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Executive Chairman	FD Third Person
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Or visit www.azureminerals.com.au

Competent Person Statement:

Information in this report that relates to Exploration Results is based on information compiled by Mr Pat Manouge, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Manouge is a full-time employee of Azure Minerals Limited. Mr Manouge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Manouge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.