



Nickel Australia Limited

ABN 46 106 346 918

ENVIRONMENTAL POLICY

Nickel Australia regards sound environmental management and protection as an integral part of its business and is committed to excellence in this area of activity.

Nickel Australia aims to minimise environmental impacts at every stage of work, from planning through to exploration, development, mining, production and decommissioning.

To achieve this goal, the Company will:

- Seek to identify, monitor and manage all environmental impacts arising from its operations;
- Integrate environmental considerations into project planning and operations;
- Develop, implement and enforce a comprehensive Environmental Management System;
- Provide information and training to our workforce, contractors, suppliers and customers to provide a greater understanding of environmental issues and responsibilities in relation to our business;
- Undertake consultation with appropriate community and government groups to ensure that community interests are addressed;
- Comply with applicable laws, regulations and standards;
- Monitor performance and provide safeguards and contingency plans for all activities to detect and prevent any potential impacts;
- Review the Company's operations in the context of technological advances to seek improvements in production processes, waste management and the use of resources.

As with all areas of its operations, Nickel Australia will be a responsible corporate citizen in respect to the environment. All employees and contractors are responsible for upholding the Company's standards of environmental management and care.

Tony Rovira
Managing Director
April 2005